

Corporate Social Responsibility Policy

In accordance with the provisions of section 135 of the Companies Act, 2013
and the Companies (Corporate Social Responsibility Policy) Rules, 2014
or any amendment therein, if any.

Policy No: WIZ/CSR/V02/17-18

A large, abstract graphic on the left side of the page, composed of several overlapping, colorful triangles. The colors include teal, dark blue, magenta, yellow, and green. The triangles are arranged in a way that they appear to be part of a larger, multi-pointed shape, possibly a stylized star or a cluster of geometric forms.

Contents

A. Objectives.....	2
B. Programs and Projects.....	2
C. Undertaking CSR Activities.....	3
D. CSR Committee.....	3
E. Responsibilities of the CSR Committee.....	4
F. CSR Budget.....	4
G. Monitoring and Reporting.....	4
H. Publication of CSR Policy.....	4
I. Authority and Amendments.....	5
J. Effective Date.....	5
K. Contact.....	5
L. Annexure –I.....	5

A. OBJECTIVES

1. This policy has been prepared pursuant to and in accordance with the provisions of Section 135 of the Companies Act, 2013 (herein after called as “the Act”) and the Companies (Corporate Social Responsibility policy) Rules, 2014, notified by the Ministry of Corporate Affairs vide notification dated February 27th, 2014 (“CSR Rules”), as amended from time to time.
2. The main objective of this policy is to lay down the general framework of action for Wizcraft to fulfill its Corporate Social Responsibility (“CSR”) and in particular to specify the activities and programs to be undertaken and also specify the modalities of execution and implementation and monitoring process of such programs.

B. PROGRAMS AND PROJECTS

1. In accordance with the provisions of the Companies Act, 2013, Wizcraft’s CSR activities, amongst others, will focus on:
 - a. To promote health care including preventive health care;
 - b. To promote education;
 - c. To promote Sports;
 - d. To work on rural development projects;
 - e. To ensure environment sustainability;
 - f. To contribute to the Prime Minister’s National Relief Fund or any other fund set up by the Government;
 - g. To work on vocational skill development programs which enhance the employment opportunities;
2. Within the focus area mentioned in the sub-clause 1 above, any projects may be approved by the Corporate Social Responsibility Committee, as deemed appropriate.

C. UNDERTAKING CSR ACTIVITIES

1. The CSR initiatives of Wizcraft to be implemented:
 - a. Directly or through IIFA foundation, or a registered trust, Society or Section 8 company established by Wizcraft or its subsidiary or associate companies; or
 - b. Any other foundations, registered trusts or a section 8 companies or any other form of entities with a track record of at least three years in carrying out activities in related areas. While engaging with partners, Wizcraft to evaluate the credentials of the implementing entity and seek relevant documents, information and details as per Annexure – I.
 - c. Wizcraft may also collaborate with other companies or institutions for undertaking projects or programs for CSR activities.

2. All proposal for a CSR project should be submitted to the Company Secretary, who in turn will place it before the CSR Committee for necessary consideration and approval. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

3. The surplus arising out of the CSR activities, projects or programs shall not form a part of the business profit of the Company.

4. The CSR Committee will decide on the locations for CSR activities.

D. COMPOSITION OF CSR COMMITTEE

Wizcraft CSR Committee shall comprise of following Directors:

Sl. No.	Name	Designation
1.	Wiz Viraf Sarkari	Chairman
2.	Wiz Andre Timmins	Member
3.	Wiz Sabbas Winifred Joseph	Member
4.	Wiz Praveen Sharma	Member

E. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- a. To formulate and recommend to the Board of Directors the CSR Policy and indicate activities to be undertaken.
- b. To recommend the amount for the CSR activities, and
- c. To monitor CSR activities undertaken/to be undertaken from time to time.

F. CSR BUDGET

The annual budget shall be reviewed and recommended by the CSR Committee for each of the focus areas.

G. MONITORING AND REPORTING

1. A report on progress of the CSR activities / projects undertaken by the Company will be submitted by the CSR Committee to Board of Directors along with full details of the cost incurred, date of completion and results achieved on regular basis.
2. In order to ensure proper end use of the funds, officials may be deputed to personally inspect / verify the execution of the activities / project / expenditure incurred.
3. A summarized report on implementation of the approved projects / activities should be placed by the Committee before the Board on regular intervals.
4. CSR activities of the Company will be reported in the Annual Report of the Company in compliance with Section 135 of the Act and rules made thereunder.

H. PUBLICATION OF CSR POLICY

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website i.e. on www.wizcraftworld.com.

I. AUTHORITY AND AMENDMENTS

This policy will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

J. EFFECTIVE DATE

This policy will come into force with effect from October 1st, 2014.

K. CONTACT

For queries related to the CSR Policy, please write to us at: cs@wizcraftworld.com

L. Annexure – I

Indicative list of aspects to be considered while engaging with the other entities

1. The following information from the interested implementing agencies would be sought:
 - Registration Certificate under Section 12A;
 - IT Exemption Certificate under Section 80G;
 - Certificate of Incorporation and Memorandum & Articles of Association;
 - Audited accounts of last three years;
 - PAN card;
 - Description of the project;
2. Wizcraft shall ensure that the project / program is consistent with list of activities in Schedule VII of the Companies Act, 2013 and Wizcraft's CSR Policy.
3. Wizcraft shall obtain timely fund utilization statement from implementing agencies.